

## BALANCE SHEET AND PROFIT AND LOSS ACCOUNT FOR THE YEAR OF 2017

FOR THE PURPOSE OF PUBLIC POSTING

- regular business activity during the year

### 1. GENERAL DATA ABOUT THE ENTREPRENEUR

Entrepreneur's name	Kamgrad d.o.o.
Address	ZAGREB-SUSEDGRAD, Josipa Lončara 1H
Personal ID number	89931241548
Statistical ID number (Central Bureau of Statistics)	385964
Court registration number (Commercial Court)	80176480
Activity	4120 - Construction of residential and non-residential buildings
Size	Large entrepreneurs
Type of ownership	Private owned company - from establishment
Capital structure	100% domestic
Number of employees (end of period)	624
Number of employees (by work time)	667

In addition to Balance Sheet and Profit and Loss Account the Annual Financial Statements Registry also contains the following documentation:

**For large businesses:** Cash Flow Report, Changes in Capital and Capital Stock Report, Auditor's Qualified Opinion/Report, Annual Report, Decision on the Proposed Distribution of Profits and Losses, Excerpt from the Registry with data on submitted documents

**For small businesses:** Auditor's Qualified Opinion/Report, Narrative, Decision on the Proposed Distribution of Profits and Losses, Excerpt from the Registry with data on submitted documents

For more information on the documents filed in the Annual Financial Statements Registry visit [www.fina.hr](http://www.fina.hr)

Entrepreneur's name: Kamgrad d.o.o.

PN: 89931241548 TAX No.: 385964

## 2. BALANCE SHEET - as of 31.12.2017

Balance in HRK

ASSETS	EDV	Note number	Preceding year (net)	Current year (net)
A) SUBSCRIBED CAPITAL UNPAID	001		0	0
B) FIXED ASSETS (EDV 003+010+020+031+036)	002		43.381.866	40.532.292
I. INTANGIBLE ASSETS (EDV 004 to 009)	003		1.886.199	1.385.634
1. Development expenses	004		0	0
2. Concessions, patents, licences, goods and service brands, software and other rights	005		1.886.199	1.385.634
3. Goodwill	006		0	0
4. Prepayments for intangible assets	007		0	0
5. Intangible assets in course of construction	008		0	0
6. Other intangible assets	009		0	0
II. TANGIBLE ASSETS (EDV 011 to 019)	010		26.916.528	24.727.794
1. Land	011		3.500.635	3.500.635
2. Buildings	012		5.119.298	4.342.978
3. Plant and machinery	013		1.077.096	3.387.328
4. Tools, factory equipment and transport vehicles	014		3.476.987	7.575.349
5. Biological assets	015		0	0
6. Prepayments for tangible assets	016		0	0
7. Tangible assets in course of construction	017		668.541	74.603
8. Other tangible assets	018		170.204	176.322
9. Property investment	019		12.903.767	5.670.579
III. FIXED FINANCIAL ASSETS (EDV 021 to 030)	020		14.194.731	14.060.955
1. Investment in shares (stocks) of entities within a group	021		190.250	190.250
2. Investment in other securities of entities within a group	022		0	0
3. Loans, deposits etc. granted to entities within a group	023		0	0
4. Investment in shares (stocks) of companies linked by virtue of participating interest	024		0	0
5. Investment in other securities of companies linked by virtue of participating interest	025		0	0
6. Loans, deposits etc. granted to companies linked by virtue of participating interest	026		0	0
7. Investments in securities	027		4.049.295	4.051.395
8. Loans granted, deposits and similar	028		9.955.186	9.819.310
9. Other investments accounted for using the equity method	029		0	0
10. Other fixed financial assets	030		0	0
IV. RECEIVABLES (EDV 032 to 035)	031		0	0
1. Receivables of entities within a group	032		0	0
2. Receivables of companies linked by virtue of participating interest	033		0	0
3. Receivables from customers	034		0	0
4. Other receivables	035		0	0
V. DEFERRED TAX ASSET	036		384.108	357.909
C) CURRENT ASSETS (EDV 038+046+053+063)	037		324.316.672	402.420.336

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Balance in HRK

ASSETS	EDV	Note number	Preceding year (net)	Current year (net)
<b>I. INVENTORIES (EDV 039 to 045)</b>	<b>038</b>		59.469.692	118.610.118
1. Raw materials and materials	039		7.486.423	26.890.024
2. Work in progress	040		40.477.645	41.012.705
3. Finished products	041		930.475	506.026
4. Commodities	042		2.680.595	2.234.901
5. Prepayments for inventory	043		7.894.554	47.966.462
6. Non-current assets intended for sale	044		0	0
7. Biological assets	045		0	0
<b>II. RECEIVABLES (EDV 047 to 052)</b>	<b>046</b>		110.841.712	158.592.479
1. Receivables of entities within a group	047		3.626.447	3.735.025
2. Receivables of companies linked by virtue of participating interest	048		0	0
3. Receivables from customers	049		102.243.442	138.091.422
4. Receivables from entrepreneur employees and members	050		95.637	180.948
5. Receivables from government and other institutions	051		4.843.045	16.491.979
6. Other receivables	052		33.141	93.105
<b>III. CURRENT FINANCIAL ASSETS (EDV 054 to 062)</b>	<b>053</b>		129.122.621	110.353.637
1. Investment in shares (stocks) of entities within a group	054		0	0
2. Investment in other securities of entities within a group	055		0	0
3. Loans, deposits etc. granted to entities within a group	056		11.008.636	8.690.249
4. Investment in shares (stocks) of companies linked by virtue of participating interest	057		0	0
5. Investment in other securities of companies linked by virtue of participating interest	058		0	0
6. Loans, deposits etc. granted to companies linked by virtue of participating interest	059		0	0
7. Investments in securities	060		0	0
8. Loans and deposits given and similar	061		118.113.985	101.663.388
9. Other financial assets	062		0	0
<b>IV. CASH IN THE BANK AND PETTY CASH</b>	<b>063</b>		24.882.647	14.864.102
<b>D) FUTURE PERIOD PREPAID EXPENSES AND ACCRUED INCOME</b>	<b>064</b>		1.338.718	2.499.058
<b>E) TOTAL ASSETS (EDV 001+002+037+064)</b>	<b>065</b>		369.037.256	445.451.686
<b>F) OFF-BALANCE ENTRIES</b>	<b>066</b>		287.640.000	325.858.360

Balance in HRK

LIABILITIES	EDV	Note number	Preceding year	Current year
<b>A) CAPITAL AND RESERVES (EDV 068 to 070+076+077+081+084+087)</b>	<b>067</b>		121.073.324	123.989.943
<b>I. BASE (SUBSCRIBED) CAPITAL</b>	<b>068</b>		1.543.600	1.543.600
<b>II. CAPITAL RESERVES</b>	<b>069</b>		0	0
<b>III. REVENUE RESERVES (EDV 071+072-073+074+075)</b>	<b>070</b>		1.201.653	192.901
1. Statutory reserves	071		0	0
2. Reserves for own shares	072		0	0
3. Own shares and stock (deductible item)	073		0	0

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LIABILITIES	EDV	Note number	Preceding year	Current year
4. Statutory reserves	074		0	0
5. Other reserves	075		1.201.653	192.901
<b>IV. REVALUATION RESERVES</b>	<b>076</b>		0	0
<b>V. FAIR VALUE RESERVES (EDP 078 to 080)</b>	<b>077</b>		0	0
1. Fair value of financial assets available for sale	078		0	0
2. Effective portion of the cash flow hedge	079		0	0
3. Effective portion of a hedge of a net investment in a foreign operation	080		0	0
<b>VI. PROFIT RETAINED OR LOSS CARRIED FORWARD (EDV082-083)</b>	<b>081</b>		89.569.598	104.808.359
1. Retained profit	082		89.569.598	104.808.359
2. Accumulated loss brought forward	083		0	0
<b>VII. PROFIT OR LOSS OF THE BUSINESS YEAR (EDV 085 -086)</b>	<b>084</b>		28.758.473	17.445.083
1. Business year profit	085		28.758.473	17.445.083
2. Business year lost	086		0	0
<b>VIII. MINORITY INTEREST</b>	<b>087</b>		0	0
<b>B) PROVISIONS (EDV 089 to 094)</b>	<b>088</b>		46.494.361	37.981.279
1. Provisions for pensions, severance pays and similar liabilities	089		1.941.682	1.846.981
2. Provisions for tax liability	090		0	0
3. Provisions for commenced litigation	091		2.334.621	2.741.957
4. Provisions for costs of restoration of natural resources	092		0	0
5. Provisions for costs within warranty periods	093		42.218.058	33.392.341
6. Other provisions	094		0	0
<b>C) NON-CURRENT LIABILITIES (EDV 096 to 106)</b>	<b>095</b>		31.354.488	21.880.407
1. Liabilities towards entities within a group	096		0	0
2. Loan, deposit etc. liabilities of entities within a group	097		0	0
3. Liabilities towards companies linked by virtue of participating interest	098		0	0
4. Loan, deposit etc. liabilities of companies linked by virtue of participating interest	099		0	0
5. Liabilities for loans, deposit and similar	100		956.010	0
6. Liabilities payable to banks and other financial institutions	101		30.134.701	21.838.063
7. Liabilities out of prepayments	102		0	0
8. Liabilities to suppliers	103		0	0
9. Liabilities payable for securities	104		0	0
10. Other long-term liabilities	105		0	0
11. Deferred tax liabilities	106		263.777	42.344
<b>CURRENT LIABILITIES (EDV 108 to 121)</b>	<b>107</b>		166.755.332	228.450.936
1. Liabilities towards entities within a group	108		395.361	6.950
2. Loan, deposit etc. liabilities of entities within a group	109		7.849	0
3. Liabilities towards companies linked by virtue of participating interest	110		0	0
4. Loan, deposit etc. liabilities of companies linked by virtue of participating interest	111		0	0

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LIABILITIES	EDV	Note number	Preceding year	Current year
5. Liabilities payable for loans, deposit and similar	112		25.333.243	19.074.954
6. Liabilities payable to banks and other financial institutions	113		7.186.160	8.925.238
7. Liabilities out of prepayments	114		52.261.259	77.581.025
8. Liabilities to suppliers	115		74.992.534	113.754.367
9. Liabilities payable for securities	116		0	0
10. Liabilities to employees	117		4.111.003	5.795.287
11. Liabilities payable for taxes, contributions and similar duties	118		2.429.463	3.228.757
12. Liabilities payable based on share in operating result	119		0	82.923
13. Liabilities payable based on fixed assets intended for sales	120		0	0
14. Other current liabilities	121		38.460	1.435
<b>E) DEFERRED PAYMENT FOR EXPENSES AND FUTURE PERIOD INCOME</b>	<b>122</b>		<b>3.359.751</b>	<b>33.149.121</b>
<b>F) TOTAL – LIABILITIES (EDV 067+088+095+107+122)</b>	<b>123</b>		<b>369.037.256</b>	<b>445.451.686</b>
<b>G) OFF-BALANCE ENTRIES</b>	<b>124</b>		<b>287.640.000</b>	<b>325.858.360</b>

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**3. PROFIT AND LOSS ACCOUNT (P&L) from 01.01.2017 to 31.12.2017**

Balance in HRK

PROFIT AND LOSS ACCOUNT (P&L)	EDV	Note number	Preceding year	Current year
<b>I. OPERATING INCOME (EDV 126 to 130)</b>	<b>125</b>		807.928.927	674.366.756
1. Sales proceeds from entities within a group	126		2.499.366	60.970
2. Sales income (outside the group)	127		774.355.450	631.956.239
3. Proceeds from use of own products, goods and services	128		0	0
4. Other business proceeds from entities within a group	129		0	0
5. Other operating income (outside the group)	130		31.074.111	42.349.547
<b>II. OPERATING EXPENSES (EDV 132+133+137+141+142+143+146+153)</b>	<b>131</b>		776.798.818	657.965.714
1. Changes to value of current production and finished product inventories	132		84.227	-110.610
2. Material costs (EDV 134 to 136)	133		659.254.946	532.818.571
a) Cost of raw materials and materials	134		116.850.528	139.344.388
b) Cost of sales	135		7.638.302	3.903.789
c) Other external costs	136		534.766.116	389.570.394
3. Staff cost (EDV 138 to 140)	137		74.241.047	83.542.312
a) Net salaries and wages	138		43.851.669	50.180.136
b) Contributions and taxes from salary	139		19.909.109	21.631.049
c) Contributions on salary	140		10.480.269	11.731.127
4. Amortization	141		7.498.852	10.192.904
5. Other expenses	142		14.568.284	17.433.987
6. Value reconciliation (EDV 144+145)	143		2.827.187	221.497
a) fixed assets (apart from financial assets)	144		0	0
b) current assets (apart from financial assets)	145		2.827.187	221.497
7. Provisions (EDV 147 to 152)	146		15.023.105	10.550.679
a) Provisions for pensions, severance pays and similar liabilities	147		387.588	231.083
b) Provisions for tax liabilities	148		0	0
c) Provisions for commenced litigation	149		0	960.095
d) Provisions for costs of restoration of natural resources	150		0	0
e) Provisions for costs within warranty periods	151		14.635.517	9.359.501
f) Other provisions	152		0	0
8. Other operating expenses	153		3.301.170	3.316.374
<b>III. FINANCIAL INCOME (EDV 155 to 164)</b>	<b>154</b>		7.106.444	6.157.923
1. Proceeds from investment in shares (stocks) of entities within a group	155		0	0
2. Proceeds from investment in shares (stocks) companies linked by virtue of participating interest	156		0	0
3. Proceeds from other long-term financial investments and loans to entities within a group	157		0	0
4. Other proceeds from interests from relationships with entities within a group	158		491.826	466.121
5. Foreign exchange differences and other financial proceeds from relationships with entities within a group	159		6.765	0
6. Proceeds from other long-term financial investments and loans	160		421.270	399.738

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PROFIT AND LOSS ACCOUNT (P&L)	EDV	Note number	Preceding year	Current year
7. Other proceeds from interests	161		5.602.038	5.092.272
8. Foreign exchange differences and other financial proceeds	162		584.545	199.792
9. Unrealised gain (income)	163		0	0
10. Other financial income	164		0	0
<b>IV. FINANCIAL EXPENSES (EDV 166 to 172)</b>	<b>165</b>		<b>1.942.074</b>	<b>1.036.725</b>
1. Interest expense and similar expenses from entities within a group	166		0	0
2. Foreign exchange differences and other expenses of entities within a group	167		63.145	70.343
3. Interest expense and similar expenses	168		1.494.102	847.113
4. Foreign exchange differences and other expenses	169		384.827	119.269
5. Unrealised losses (expenses) of financial assets	170		0	0
6. Value adjustments of financial assets (net)	171		0	0
7. Other financial expenses	172		0	0
<b>V. SHARE IN PROFIT OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST</b>	<b>173</b>		<b>0</b>	<b>0</b>
<b>VI. SHARE IN JOINT VENTURES' PROFIT</b>	<b>174</b>		<b>0</b>	<b>0</b>
<b>VII. SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST</b>	<b>175</b>		<b>0</b>	<b>0</b>
<b>VIII. SHARE IN JOINT VENTURES' LOSS</b>	<b>176</b>		<b>0</b>	<b>0</b>
<b>IX. TOTAL INCOME (EDV 125+154+173+174)</b>	<b>177</b>		<b>815.035.371</b>	<b>680.524.679</b>
<b>X. TOTAL EXPENSES (EDV 131+165+175 + 176)</b>	<b>178</b>		<b>778.740.892</b>	<b>659.002.439</b>
<b>XI. PROFIT OR LOSS BEFORE TAXES (EDV 177-178)</b>	<b>179</b>		<b>36.294.479</b>	<b>21.522.240</b>
1. Profit before taxation (EDV 177-178)	180		36.294.479	21.522.240
2. Loss before taxation (EDV 178-177)	181		0	0
<b>XII. PROFIT TAX</b>	<b>182</b>		<b>7.536.006</b>	<b>4.077.157</b>
<b>XIII. PERIODS PROFIT OR LOSS (EDV 179-182)</b>	<b>183</b>		<b>28.758.473</b>	<b>17.445.083</b>
1. WILL PERIOD PROFIT (EDV 179-182)	184		28.758.473	17.445.083
2. PERIOD LOSS (EDV 182-179)	185		0	0
<b>DISCONTINUED OPERATIONS (only for taxpayers IFRS only if it has discontinued operations)</b>				
<b>XIV. PROFIT OR LOSS FROM DISCONTINUED OPERATION BEFORE TAXATION (EDP 187-188)</b>	<b>186</b>		<b>0</b>	<b>0</b>
1. Profit from discontinued operation before taxation	187		0	0
2. Loss from discontinued operation before taxation	188		0	0
<b>XV. INCOME TAX FOR DISCONTINUED OPERATION</b>	<b>189</b>		<b>0</b>	<b>0</b>
1. Profit from discontinued operation for the period (EDP 186-189)	190		0	0
2. Loss from discontinued operation for the period (EDP 189-186)	191		0	0
<b>ALL OPERATIONS (to be completed only by entities IFRS which has discontinued operations)</b>				
<b>XVI. PROFIT OR LOSS BEFORE TAXES (EDV 179+186)</b>	<b>192</b>		<b>0</b>	<b>0</b>
1. Profit before taxation (EDV 192)	193		0	0
2. Loss before taxation (EDV 192)	194		0	0
<b>XVII. PROFIT TAX (EDV 182+189)</b>	<b>195</b>		<b>0</b>	<b>0</b>
<b>XVIII. PERIODS PROFIT OR LOSS (EDV 192-195)</b>	<b>196</b>		<b>0</b>	<b>0</b>


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<b>ALL OPERATIONS (to be completed only by entities IFRS which has discontinued operations)</b>				
1. WILL PERIOD PROFIT (EDV 192-195)	197		0	0
2. PERIOD LOSS (EDV 195-192)	198		0	0
<b>ANNEX INCOME STATEMENT (only for consolidated financial statements)</b>				
XIX. PERIODS PROFIT OR LOSS (EDV 200+201)	199		0	0
1. Ascribed to parent company capital holders	200		0	0
2. Attributed to minority interest	201		0	0
<b>STATEMENT OF COMPREHENSIVE INCOME (only for the taxpayer applying IFRS)</b>				
I. PERIOD S PROFIT OR LOSS	202		28.758.473	17.445.083
II. OTHER OVERALL PROFIT/LOSS BEFORE TAXES (EDV 204 to 211)	203		0	0
1. Exchange rate differences from foreign operations conversion	204		0	0
2. Changes to non-current asset revaluation reserve	205		0	0
3. Profit or loss based on revaluation of financial assets	206		0	0
4. Profit or loss based on efficient cash flow protection	207		0	0
5. Profit or loss based on efficient net foreign investment protection	208		0	0
6. Share in other affiliates overall profit/loss	209		0	0
7. Actuary gain/loss under defined income plans	210		0	0
8. Other non-owner changes in equity	211		0	0
III. INCOME TAX FOR DISCONTINUED OPERATION	212		0	0
IV. OTHER NET OVERALL PROFIT OR LOSS (EDV 203-212)	213		0	0
V. OVERALL PROFIT OR LOSS OF THE PERIOD (EDV 202+213)	214		28.758.473	17.445.083
<b>ANNEX TO STATEMENT OF OTHER COMPREHENSIVE INCOME (only for consolidated report)</b>				
VI. OVERALL PROFIT OR LOSS OF THE PERIOD (EDV 216+217)	215		0	0
1. Attributed to parent company capital holders	216		0	0
2. Attributed to minority interest	217		0	0

Zagreb, 25.07.2018

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 FINANCIJSKA AGENCIJA  
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 Odsjek za poslovne informacije 2

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